

Week 5:

Learn how YNAB works / Set up Personal Budget (PART 2)

What are we doing?

You will learn how to keep your budget honest. Think of all of those lines as little bank accounts. You want to make sure that you have money (or that it is 0 and not negative). You will learn what actions you want to do each morning (5 minutes) to keep yourself on track. This is the MOST IMPORTANT part of this process. You don't want to miss this section.

Reference videos to watch if you get stuck:

- How to reconcile bank accounts
- How to adjust budget to roll with the punches
- How to check progress



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Golden ACTION

Schedule 15 minutes into your calendar each morning for the next 14 days. Call this Golden Money Time (or insert title of choice). Check in on the accountability thread in our Facebook Group (search for #goldenmoneytime) and check in once per day to say that you completed your reconciliation. Post any questions and/or wins.

Gather all of your business bank and credit card account log-in details (user name and passwords) - you will use this in our next working session. Have it handy before we start.

- Checking
- Savings
- Credit Card 1
- Credit Card 2

Open your business expenses sheet and categorize your expenses using the categories below:

- Monthly Expenses
- Non Regular Expenses
- Business Growth
- Savings Goals

